

Average Prices

Cattle, Wholesale Beef, and Retail Beef

Year	Choice Fed Steers*	Choice 650 lb Feeder Steers*	Choice 450 lb Steer Calves*	Light Chc Beef Cut-Out Value	Choice Retail Beef	All Retail Beef	Featured Retail Beef
	\$/cwt	\$/cwt	\$/cwt	\$/cwt	\$/lb.	\$/lb.	\$/lb.
1980	67.97	73.11	84.62	104.44	2.34	N/A	2.31
1981	65.05	64.40	70.80	99.88	2.35	N/A	N/A
1982	65.22	63.32	67.93	101.31	2.38	N/A	2.25
1983	63.66	62.71	69.30	97.83	2.34	N/A	N/A
1984	66.31	64.11	69.88	100.11	2.35	N/A	2.13
1985	60.05	63.03	71.32	90.76	2.29	N/A	2.05
1986	58.93	60.52	69.01	88.98	2.27	N/A	2.05
1987	66.14	73.82	84.73	97.21	2.38	2.13	2.16
1988	70.93	82.71	96.47	103.28	2.50	2.25	2.26
1989	73.94	84.14	98.76	107.78	2.66	2.46	2.41
1990	78.32	89.02	103.22	116.54	2.81	2.62	2.56
1991	74.28	90.72	105.69	118.31	2.88	2.71	2.62
1992	75.27	83.98	96.77	116.65	2.85	2.66	2.56
1993	76.40	88.96	103.15	119.23	2.93	2.71	2.72
1994	69.29	80.05	93.42	108.57	2.83	2.65	2.59
1995	66.57	68.21	78.22	106.62	2.84	2.59	2.42
1996	65.00	59.22	64.10	102.87	2.80	2.52	2.45
1997	66.09	78.22	88.88	103.00	2.80	2.54	2.50
1998	61.73	75.32	87.5	99.73	2.77	2.53	2.52
1999	65.65	78.63	92.92	110.99	2.88	2.61	2.58
2000	69.65	91.91	109.12	115.33	3.06	2.75	2.72
2001	72.29	92.65	110.65	123.17	3.38	3.01	2.93
2002	67.46	79.22	100.90	114.95	3.32	3.05	2.85
2003	83.72	92.75	109.55	143.75	3.58	3.31	N/A
2004	84.54	110.61	129.95	141.86	4.06	3.61	N/A
2005	87.75	117.73	140.06	145.01	4.09	3.64	n/a
2006	86.08	115.43	138.59	146.62	3.97	3.61	n/a

* Cattle-Fax Averages

Sources: USDA, Cattle-Fax and NCBA

(In the retail category, Choice beef prices are averages for all cuts from Choice grade carcasses. "All" retail beef refers to all types of retail cuts -- including Choice, Select and ungraded beef.)

Average fed cattle prices declined more than \$4/cwt. in 1998. Feeder cattle and calf prices also declined compared to 1997. Wholesale and retail beef prices remained relatively stable.

Prices for all classes of cattle and for beef products rebounded due to better beef demand in 1999 despite record large beef production. Prices for beef at retail continued to increase during to 2000 as demand continued to grow. Beef production was record large in 2000 and retail prices set new record highs.



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